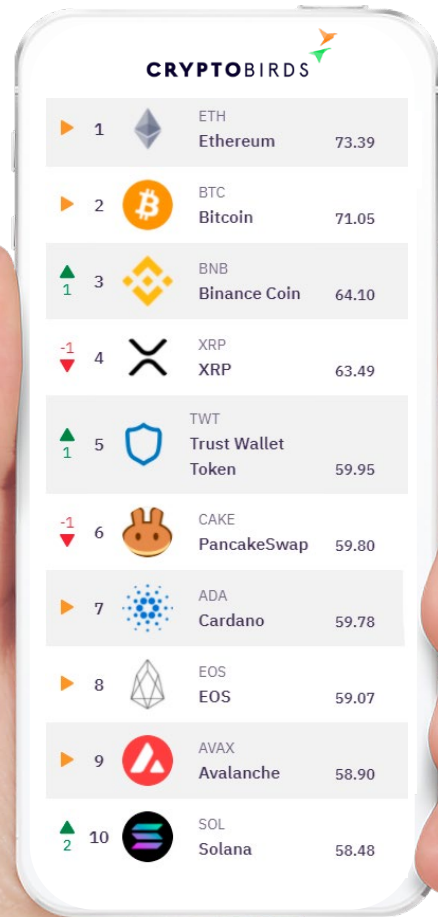


CRYPTOBIRDS

P L A T F O R M

DECK





Crypto Birds Platform

Discover the best blockchain projects thanks to our BirdBrain algorithm and get rewards by collaborating on the platform

Crypto Birds is a collaborate-to-earn platform which analyses more than 7 thousand blockchain projects to determine through, an algorithmic ranking, which cryptocurrencies and tokens are the most reliable and have the greatest projection.

About Crypto Birds

Crypto Birds emerged in 2016 as a collaborative media on blockchain technology. In July the following year, the concept behind the "Crypto Birds Platform" was born, and in January 2018, the company Crypto Birds SL. was officially created in Spain to develop this concept.

In 2019, after receiving a round of funding, the platform was completely redesigned and the first version of the BirdBrain algorithm was launched.

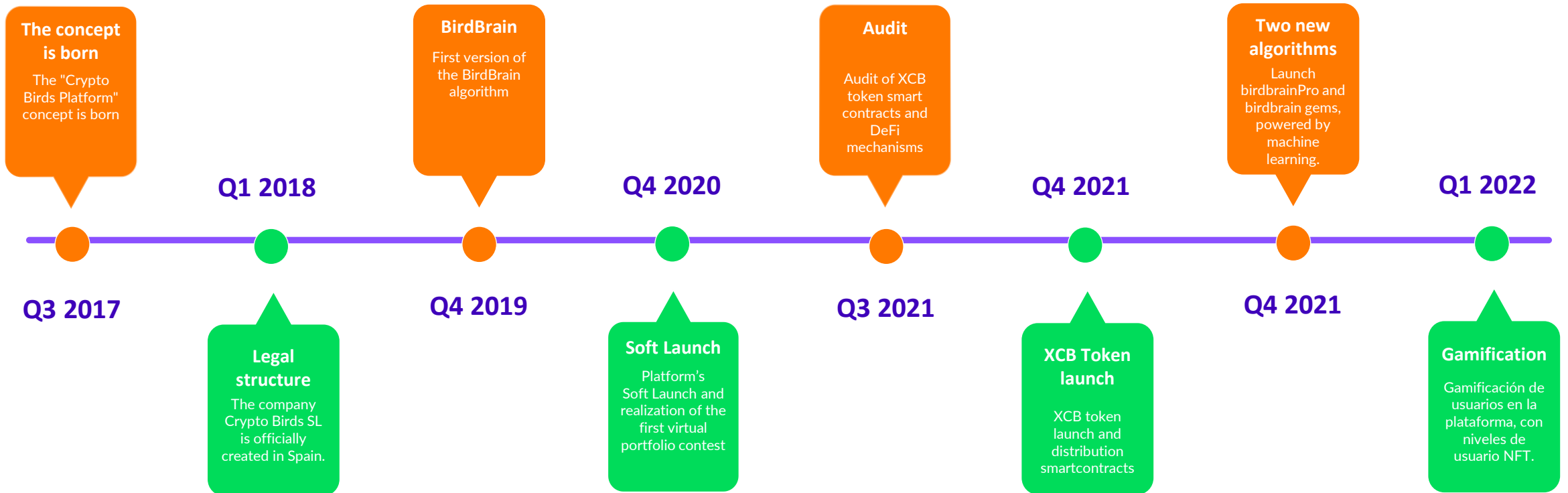
At the beginning of 2020, the second version of the algorithm was launched and tested for ten months. And finally, in November of the same year, the public beta version of the Crypto Birds Platform was launched along with the first portfolio competition.

In January 2021, Crypto Birds SL. was selected for the Neotec R&D&I aid programme, belonging to Spain's Centre for the Development of Industrial Technology, to help evolve the platform and apply AI models to the Birdbrain algorithm.

Currently, the Crypto Birds team is working on the integration of the platform within the BSC (Binance Smart Chain) blockchain and the implementation of Decentralised Finance mechanisms based on the XCB token.

XCB is the platform's utility and governance token, which incentivises user participation and allows users to access advanced DeFi functions.

Timeline



Too Much Noise

Blockchain technology has been around for just over ten years and, thanks to the use of open-source software and the great rise experienced by this technology in recent years, the number of projects has been growing exponentially. In a short period of time, thousands of blockchain projects have been created, and dozens of new projects are launched every day.

Unfortunately, many of these new projects are mere copies of other already established projects that do not contribute any value; there are even malicious projects that have no other reason to exist than to enrich their creators.

Due to the rapid pace at which development in the crypto world is progressing and the enormous amount of information that is generated on a daily basis, it is extremely difficult for the average investor to analyse the vast amount of projects. This, coupled with the constant feeling of missing out on the next big thing in the crypto market, often leads to bad investment decisions, especially by retail investors.



Follow the Whispering

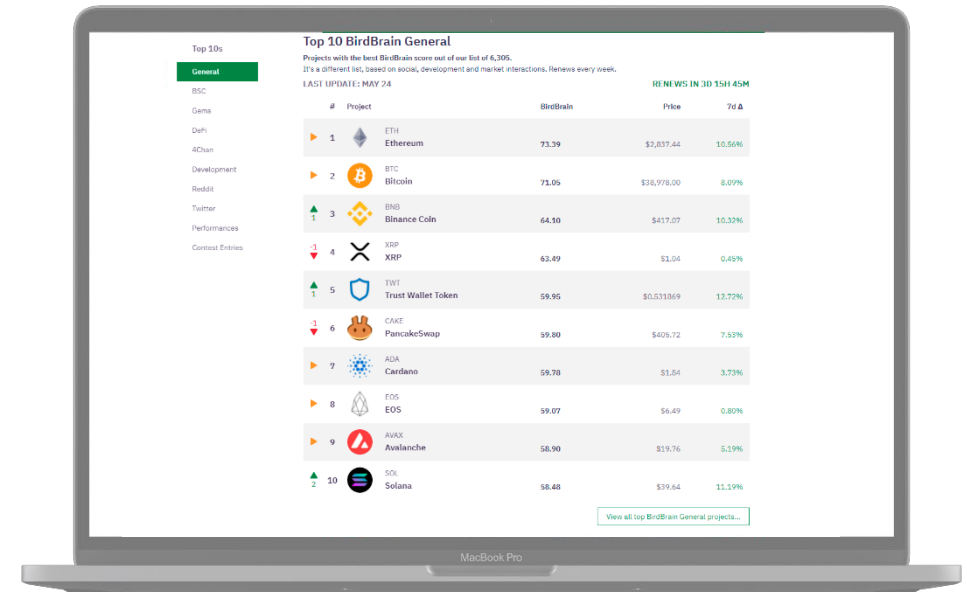
Crypto Birds was created to bring blockchain technology to people in a safe and secure way. It focuses on educating and disseminating information through its podcast, its YouTube channel and social networks, the publication of the first Spanish comic book on blockchain, its collaboration with the University of Malaga and its participation in different courses and events...

And, mainly, through the development of the Crypto Birds Platform, a collaborative platform which, thanks to the BirdBrain algorithm, allows it to analyse and sort through a huge amount of data in order to find the most reliable projects.

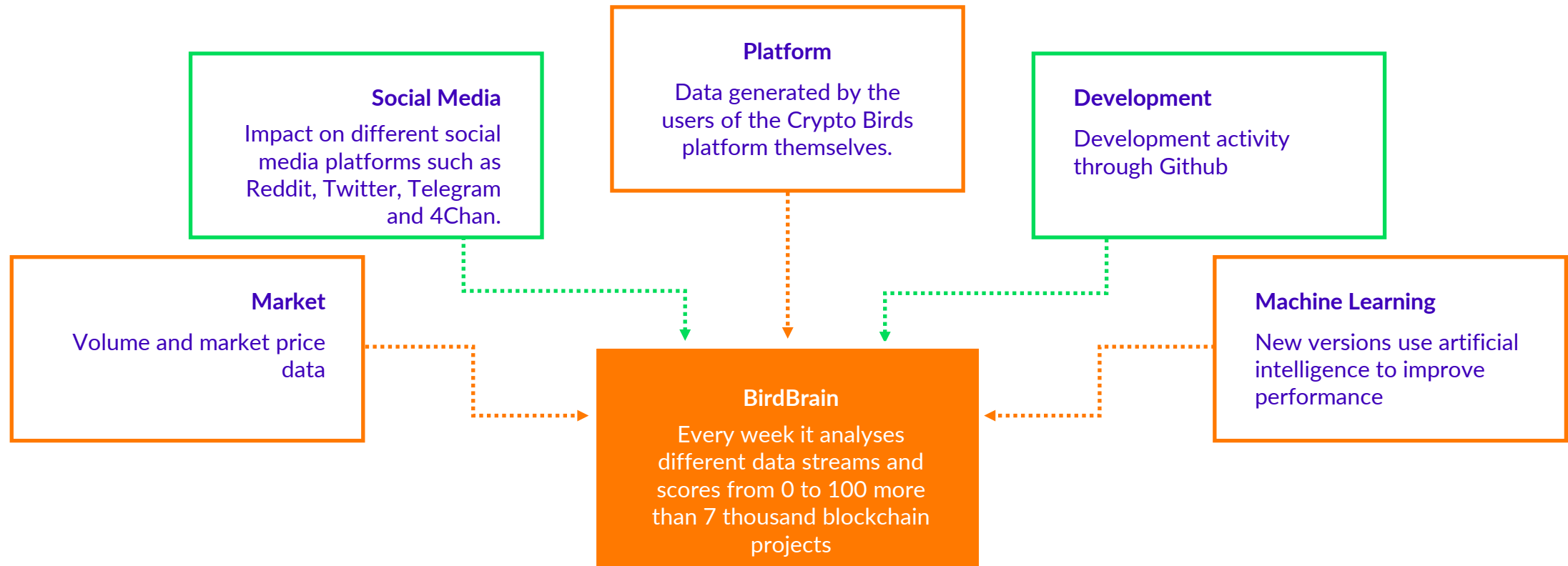
Crypto Birds Platform

Crypto Birds is a collaborative platform for the analysis of blockchain projects. It monitors and analyses various data streams to determine the cryptocurrencies and tokens with the greatest medium and long-term projection through an algorithmic ranking.

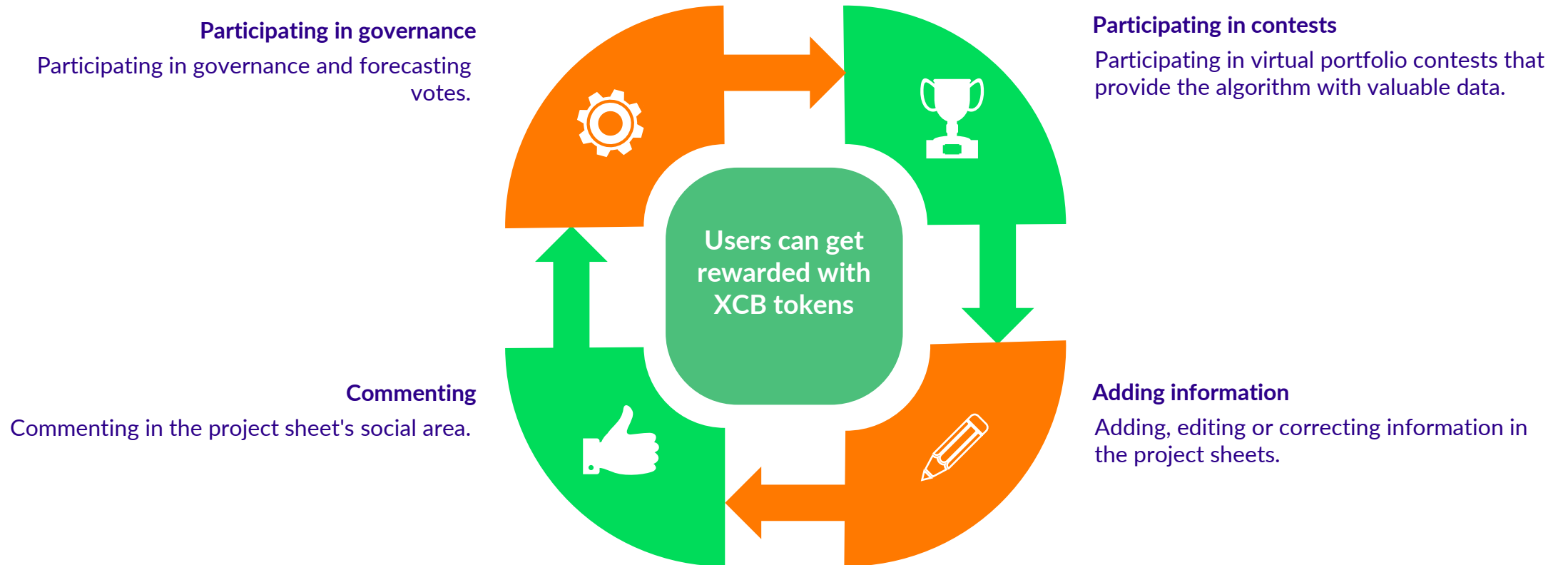
Crypto Birds Platform adopts the Collaborate-to-Earn model to reward user participation and boost the performance of its algorithm.



BirdBrain Algoritm

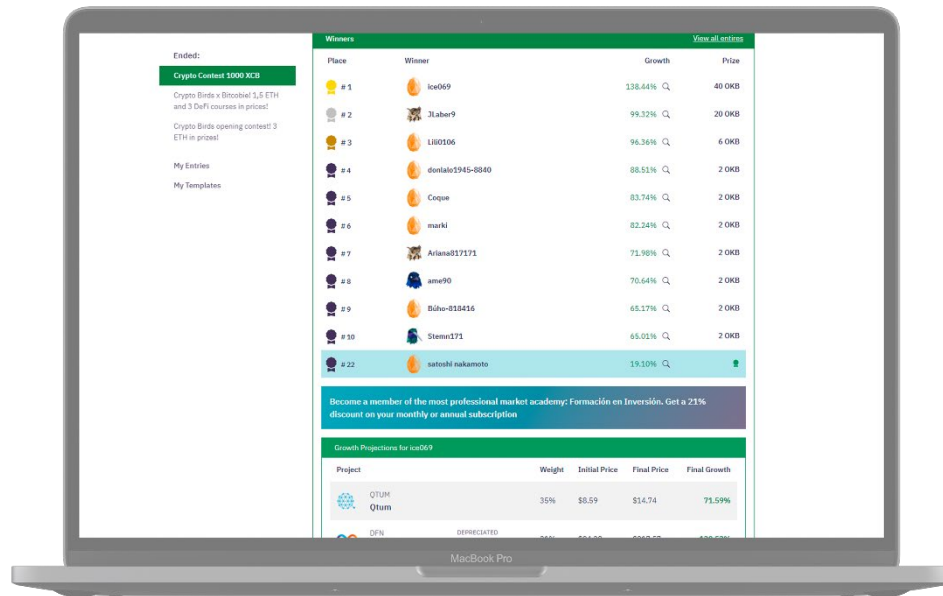


Collaborate-to-earn



Virtual Portfolio Contests

Virtual portfolio contests are organised regularly, where users compete to make the highest profit with their cryptocurrency portfolio within a certain period of time. These contests are a central part of the Crypto Birds Platform because they contribute valuable user-generated information to the algorithm, and, in turn, reward users for participating



+3,000 Participants

We have so far held 5 virtual portfolio contests with more than 3,000 participants.



+\$10,000 Distributed

We have distributed over \$10,000 in prizes in different cryptocurrencies so far.



User rankings

Top-performing users are rewarded, and their data is given more weight in the algorithm's rating.



Sponsored Contests

By sponsoring contests, we provide crypto-related brands with a unique and creative way to give visibility to their projects.

DeFi + Gamification

Users can access advanced decentralized finance functionalities such as staking and liquidity contributions in exchange for XCB token rewards. Through a gamification system, users will be able to access different levels based on their participation, which will be represented by NFTs, allowing them to increase their rewards.

Owl Level 4 DEMO

Karma **4,200**

80%
Level 4

- Analyst** Level 4: 62
- Forecaster** Level 4: 45
- Cooperative** Level 4: 34

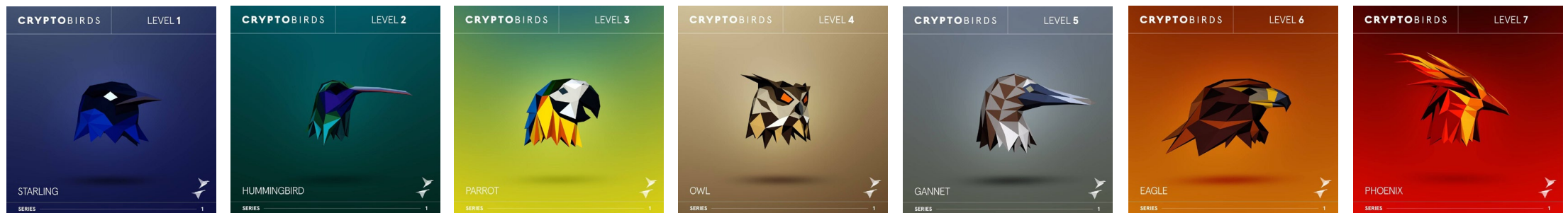
XCB DEMO

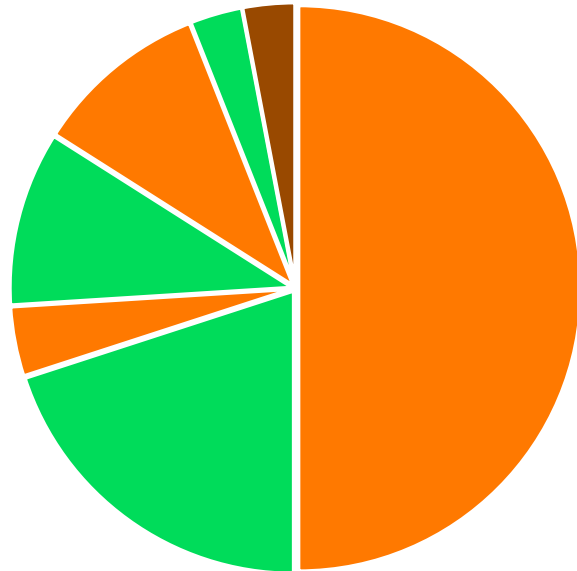
Available	Total	Locked
2500 XCB	3000 XCB	500 XCB

Flaps

Available	Expiring in 30 days
425 Flaps	50 Flaps

[Exchange](#)





- PLATFORM EMISSION 50% (10 years gradual)
- IDO 20% (25% TGE, 25% Month 1, 25% Month 2, 25% Month 3)
- POOL LOCKED 4% (6 month)
- RESERVES 10% (3 month lock and multisig wallet)
- DEVELOP 10% (1 year lock, then 1 year gradual)
- EARLY 3% (50% month 4, 50% month 7)
- TEAM/STRATEGIC PARTNERS 3% (50% month 4, 50% month 7)

Tokenomics

Total supply 50.000.000 XCB

XCB is Crypto Birds' incentive token, which in the near future will also have governance functions. The token incentivizes participation within the platform and at the same time enhances the analytics of the BirdBrain algorithm, creating an economy around the platform and bringing value to the ecosystem.

It will initially operate on the Binance Smart Chain network under the BEP-20 standard so that users may use it without large fees or barriers.

XCB Token Launch

The token launch will be "Fair-Launch" and low-cap, with a small number of tokens reserved for the start-up team and three-year vesting.

The vast majority of the 50 million total tokens will be locked via a smart contract and will be unlocked monthly over 10 years to reward collaboration on the platform. The token interacts with a set of smart contracts that are audited (vesting, allocations, staking and liquidity contributions).

An IDO (Initial Dex Offering) will be carried out through SuperLauncher, in which 10,000,000 XCB Tokens (20% of the total

supply) will be sold at \$ 0.04 in BNB per token. The tokens sold in the IDO will be unlocked 25% after completion, 25% after one month, another 25% in the second month, and the remaining 25% in the third month.

Half of the proceeds will be used to create pools of liquidity in the main DEXs of the BSC ecosystem (\$ 100,000 in PancakeSwap and \$ 100,000 in ApeSwap) along with 2,000,000 XCB that will be locked for 6 months and the rest will be managed by the team and will be will allocate to the development, operating and marketing expenses of the platform.

Token Use and Burning Mechanisms

There are several uses for the XCB token and a number of burning mechanisms that will reduce supply and help value the token.

- By staking XCB tokens, users will be eligible for special contests and bigger prizes in open contests, in addition to getting a return on XCB.
- Users will be able to participate by voting on platform governance issues according to the number of tokens they own. They may also delegate their vote to other users.
- Users will be able to pay for subscriptions to our partner services with XCB tokens.
- More advanced users and companies will be able to access the data generated by the BirdBrain algorithm automatically via API by paying in XCB tokens.
- Users will be able to farm the XCB token by providing liquidity on the main decentralized exchanges of the Binance smart chain.
- Users will be able to delegate their participation in contests to other advanced users, who will charge a fee to the novice user on XCB to enable this delegation.
- Companies wishing to sponsor one of our virtual portfolio contests will be required to purchase a number of tokens and burn them.
- If the maximum allocation quota is not reached in the predefined number of tokens distributed by the platform on a monthly basis, they will be burned.
- If a user with an allocation of tokens does not claim them within three months, they will be burned.

Revenue Forecast

Sale of API services to third-party companies

Companies can access the information generated by the BirdBrain algorithm through our API service for a variety of purposes.

We have recently established a partnership with Cryptonite Investments, to whom we sell our platform's API services for their product, Mr Crypto, which automates the purchases and sales of cryptocurrencies and tokens from TOPs generated by the BirdBrain algorithm.

Contest as a Service

Sponsoring competitions on the Crypto Birds Platform provides a huge opportunity for crypto-related brands, as it offers a unique and creative way to generate community recognition and discussion about the project.

Three competitions have been held so far, sponsored by major crypto companies such as OKEx and Juggernaut.



+10000
MEMBERS



+8000
FOLLOWERS



+3000
SUBSCRIBERS



+1000
FOLLOWERS

Community

More than 20 thousand followers on social media

The community plays a key role in the operation of the Crypto Birds Platform, which is why participation is rewarded and why users will be able to participate in the governance of the platform.

We have a presence on the most widely used social networks in the ecosystem and share analysis and information about blockchain investments with thousands of people on an ongoing basis.

Team



Carlos Martín

CEO



Alejandro Martín Parra

Head Developer



Héctor Valverde

Infrastructure and R&D Advisor



FULL TEAM

Partners



Media Partner

be **[IN]**crypto

Press

CincoDías



COINTELEGRAPH
The Future of Money

SUR

Funds&MARKETS

20
minutos

 **COPE**

radio 3

ÀGORA 

radio 5

CRYPTOBIRDS 

Legal Note by ATH21

1. DEFINED TERMS

1.1 "Cryptoassets" means digital assets or virtual digital currencies issued through computer protocols and not backed by an entity or Central Bank.

1.2 "Wallet": a set of cryptographic elements that allow the custody of the balance of crypto-assets deposited in it by a single user.

1.3 "Blockchain": the decentralized and distributed public network that CRYPTO BIRDS would have chosen as the supporting registry for the provision of the service.

1.4 "TRLMV": Royal Legislative Decree 4/2015, of 23 October, approving the Consolidated Text of the Securities Market Law.

1.5 "CNMV": National Securities Market Commission.

1.6 "MiCA": proposal for a Regulation of the European Parliament and of the Council on cryptoasset markets and amending Directive (EU) 2019/1937.

1.7 "Firm": ATH21, the client's lawyers.

2. LEGAL NOTE SUBJECT

2.1 The purpose of this legal note (the "Note") is to analyze the nature of the token issued by CRYPTO BIRDS PLATFORM, S.L. (hereinafter, the "Client") for its subsequent classification as a security or utility under Spanish regulations and standards and the legal compliance of the project (the "Project").

3. OPERATION OF THE CLIENT PLATFORM

3.1 CRYPTO BIRDS PLATFORM S.L., an entity registered in Spain, has created a collaborative platform (hereinafter the "Platform") that analyzes weekly market statistics, social networks and development, and data generated by users in the Platform itself, to score from 0 to 100 each of the blockchain projects included in the database of the Platform and classify them in a ranking. The main utilities of the Platform, therefore, can be summarized as follows:

- i. Access to information on projects based on blockchain technology.
- ii. Allows the user to compare tokens.
- iii. Add information to the projects analyzed in the Platform.
- iv. Participate in contests on the Platform.

3.2 In this regard, the Client launched the XCB Token, a BEP20 token, designed to allow access to premium features of the Platform.

3.3 The token will be acquired through a system of claim which consists of the user, by virtue of their activity and participation in the Platform will accumulate points. The aim is to promote activity among users of the Platform and enrich it through the information provided by users, who will be encouraged by obtaining points based on their participation in the Platform.

These points can be exchanged for XCB Tokens at the user's choice. This system works as follows: the user will accumulate points, which can be exchanged for XCB tokens. The user must request the tokens through the claim, and the Smart contract will issue the tokens, which will be transferred directly to the user's web Wallet, connected to the pPlatform - the Client does not perform any custody service.

3.5 User participation will also be reflected in levels or categories, represented through NFTs that the user will acquire.

3.6 XCB tokens will grant the following utilities to the user and to those companies holding the token:

3.6.1 The possibility to access the Mr. Crypto platform and its content.

3.6.2 It will allow users to block such tokens in exchange for (i) eligibility for special contests (ii) receiving a return on XCB tokens for use on the Platform.

3.6.3 Sponsoring contests of the Platform.

3.7 XCB tokens can be purchased on third party exchanges.

3.8 XCB Tokens can be acquired with

3.8.1 Selected cryptoassets (BNB and BUSD); and

3.8.2 short-term, in fiat currencies (in selected exchanges).

3.9 Therefore, the acquisition of XCB tokens allows their holders access to certain premium content on the Platform, as well as exclusive information and content.

3.10 The aforementioned utilities will be available exclusively on the Platform.

3.11 Users will be able to use XCB tokens exclusively on the Platform.

4. XCB TOKEN CLASSIFICATION

4.1 Following the analysis below, it has been concluded that XCB Token is a utility token, under Spanish law and the current criteria of the CNMV.

4.2 To classify the XCB token as utility or security, we will use the criteria of the Spanish CNMV. This Note only analyzes the nature of the token under the Spanish criteria and legislation.

4.3 On February 8, 2018, the CNMV issued a statement together with the Bank of Spain differentiating between utility and security tokens:

4.3.1 "Security": generally, they grant a share in the future income or increase in value of the issuing entity or a company.

4.3.2 "Utility": they give the right to access a service or to receive a product, without prejudice to which, when the offer is made, reference is usually made to the expectations of revaluation and liquidity or to the possibility of trading them in specific markets.

4.4 For the above purposes, doctrinally, the following distinction has been established:

Legal Note by ATH21

4.4.1 We would speak of a utility token when we are in the presence of tokens that allow digital access to applications or services supported by a structure based on Blockchain technology. In principle, the utility token does not attribute rights or expectations of participation in a potential revaluation or profitability of businesses and/or projects, nor political or economic rights (in the sense of distribution of dividends, for example) in relation to the company issuing the token.

4.4.2 A security token, on the other hand, would be tokens that represent rights of economic content that, due to their legal configuration and transmission regime, are susceptible to generalized and impersonal traffic in a financial market. This occurs, for example, normally in projects or businesses for which security tokens are issued as a financing mechanism (called ICOs, STOs or IEOs). The security token, in this way, attributes or can attribute rights or expectations of participation in a potential revaluation or profitability of the business and/or projects, assuming that investors acquire it for this purpose.

4.4.3 Therefore, it is considered that security tokens present or grant rights that can be considered equivalent to shares, bonds and other financial instruments included in article 2 of the TRLMV; being therefore considered by the regulator as negotiable securities, and as such, fully subject to the regulatory legislation of the securities markets. This means that, although there is no specific regulation of Cryptoassets assimilated to securities in Spain, it is generally accepted that Cryptoassets assimilated to securities in the capital market must comply with the regulations applicable to them, just like any other security. Therefore, business or financial activities dealing with this type of assets are considered fully valid and legal, provided that they comply with the aforementioned regulations (see, for example, the CNMV's Considerations of 8 February 2018, on cryptoassets and ICOs).

4.5 Analyzing the features of the XCB token, we can conclude that it offers benefits such as Premium Platform benefits, but in no case the following:

4.5.1 The token the user receives does not represent a valuable asset of the company.

4.5.2 The token that the user receives is not associated with the participation and the final value of the company.

4.5.3 The token received by the user does not allow the investor to have direct participation and vote within the company and the project.

4.6 Therefore, we can conclude that XCB Token is a utility token, under Spanish law and current CNMV criteria.

4.7 The Client and the Firm will be watching the final drafting and entry into force of MiCA, which may modify the conclusions of this Note regarding the difference between utility and security tokens and the regulatory requirements applicable to the digital asset market. Furthermore, given that this new EU Regulation may impose legal obligations on those companies whose activities are related to the issuance, trading and custody of utility tokens and establishes a complete regulation of this type of tokens in the European legal framework, the Firm will endeavour to ensure that the Project complies with all the requirements of MiCA in order for the Project to comply with the applicable regulatory requirements.

5. PREVENTION OF MONEY LAUNDERING AND TERRORIST FINANCING.

5.1 Likewise, Law 10/2010 of 28 April, on the Prevention of Money Laundering and Financing of Terrorism, amended to include international criteria, has introduced new categories of regulated entities, among which are:

5.1.1 (i) virtual currency for fiat currency exchange service providers and (ii) electronic wallet custody service providers.

It is understood that the activity of Wallet's custody is carried out when the Client is the custodian of the Wallet's private keys on behalf of its Clients.

5.2 Therefore, in the event that the Client provides some of these services, and bearing in mind above all the second of these and the potential application it may have on the existence of the Projects' electronic wallets, it must, in the event of complying with these requirements, comply with the regulations contained both in the aforementioned Law and in its implementing Regulations.

CONCLUSIONS

6.1 Una vez analizada la documentación aportada por el Cliente para verificar, desde un punto de vista legal, la calificación del Token XCB como utility o security, se puede concluir que, siguiendo la legislación española y los criterios de la CNMV, el Token XCB ha de ser considerado, a juicio de la Firma, y teniendo en cuenta los criterios de la CNMV a día de hoy, como un utility token por sus características.

6.2 En la actualidad no existe una regulación específica en España sobre esta materia de activos digitales y tokens sin perjuicio de la necesaria aplicación de la normativa del mercado de valores a aquellos tokens que deban ser considerados como valores e instrumentos financieros propiamente dichos. Por tanto, y en la medida en que el token XCB debe ser considerado como un utility token, no podría ser incluido bajo la categoría de security token.

6.3 No obstante lo anterior, el Cliente y la Firma estarán pendientes de la redacción final y entrada en vigor de MiCA, ya que este nuevo Reglamento de la Unión Europea puede imponer obligaciones legales a aquellas empresas cuyas actividades estén relacionadas con la emisión, negociación y custodia de utility tokens y establece una regulación completa de este tipo de tokens en el marco legal europeo. En este caso, la Firma cumplirá con todos los requisitos de MiCA para que el Proyecto cumpla con los requisitos normativos.



CRYPTOBIRDS
cryptobirds.com

